

SURAJ INDUSTRIES LTD

Registered Office -Plot No. 2 Phase-3, Sansarpur Terrace, Distt. Kangra, H.P.-173212

CIN: L26943HP1992PLC016791

Email id- secretarial@surajindustries.org; Website- www.surajindustries.org

Telephone No: 01970-256414

Date: November 09, 2024

To,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400001

Scrip Code: 526211

Subject : Update on receipt of amounts towards First and Final call on the partly paid up equity shares of Suraj Industries Limited (“the Company”) and 2nd Final Reminder cum Forfeiture Notice (ISIN : IN9170U01019).

Dear Sir/Ma’am

This is with reference to the captioned subject and pursuant to the meeting of the Board of Directors of the Company held on Saturday, August 24, 2024, wherein the First and Final Call of Rs. 32.50/- (comprising Rs. 5/- towards face value and balance Rs. 27.50/- towards share premium) (“**First & Final Call**”), was considered and approved in respect of 29,97,375 outstanding partly paid-up equity shares having face value Rs. 10/- each (Rs. 5/- paid up) issued on rights basis pursuant to Letter of Offer dated July 04, 2024 and fixed Wednesday, September 04, 2024 as the record date for payment of First and Final Call on the partly paid-up equity shares of the Company and the meeting of the Rights Issue Committee of the Board of Directors of the Company held on Thursday, September 26, 2024 in which the committee approved the conversion of 25,68,563 partly paid-up equity shares having a face value of Rs.10/- each (Rs. 5 paid-up) in to fully paid-up equity shares having a face value of Rs.10/- each pursuant to receipt of Rs. 8,34,78,297.50/- (Rupees Eight Crore Thirty-Four Lakh Seventy-Eight Thousand Two Hundred Ninety-Seven and Fifty Paise Only).

The Company has sent Final Reminder cum Forfeiture Notice for payment of First and Final Call notice to the shareholders of partly paid-up shares on October 01, 2024 for making payment towards the call money during the period from Thursday, October 03, 2024 to Thursday, October 17, 2024 (“**Call Money Period**”).

In furtherance to the above, the Company has received an amount of Rs. 1,29,21,740/- (Rupees One Crore Twenty-Nine Lakh Twenty-One Thousand Seven Hundred and Forty Only) on 3,97,592 Equity Shares. The Rights Issue Committee of the Board of Directors of the Company at its meeting held today, i.e. on November 09, 2024 has inter-alia considered and approved the following businesses:

- i. The conversion of 3,97,592 partly paid-up equity shares having a face value of Rs.10/- each (Rs. 5 paid-up) bearing ISIN: IN9170U01019 in to fully paid-up equity shares having a face value of Rs.10/- each bearing ISIN: INE170U01011 (hereinafter referred to as the “**Converted Rights Equity Shares**”).

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The Company is in process of completing necessary formalities for corporate actions / obtaining listing and trading approvals in respect of the Converted Rights Equity Shares.

- ii. In relation to the balance 31,220 partly paid-up Rights Equity Shares on which the Call Money aggregating to Rs. 10,14,650/- remains unpaid, considered and approved sending of a 2nd Final Reminder cum Forfeiture Notice for payment of First and Final Call Money to the holders of such Partly Paid-up Equity Shares. The Reminder cum Forfeiture Notice Payment Period starts from Wednesday, November 13, 2024 and will be closed on Wednesday, November 27, 2024.
- iii. To waive off the interest of 12% (Twelve per cent only) p.a. as mentioned in the Final Reminder cum Forfeiture Notice for payment of First and Final Call Money Notice, for non-payment of call money by the shareholders with respect to monies payable on Calls.

The Meeting of the Rights Issue Committee of the Board of Directors commenced at **11:00 A.M.** and concluded at **11:35 A.M.**

This is for your information and records.

Yours faithfully,

For Suraj Industries Limited

Snehlata Sharma

Company Secretary & Compliance Officer